

FISCAL IMPACT STATEMENT ON BILL NO. **S. 169**

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TO:	The Honorable David Thomas, Chairman, Senate Banking and Insurance Committee		
FROM:	Office of State Budget, Budget and Control Board		
ANALYSTS:	Tricia Tangney		
DATE:	February 1, 2005	SBD:	2005160

AUTHOR:	Senator Elliot	PRIMARY CODE CITE:	34-11-60
SUBJECT:	Number of Days for Holding Check Prior to Cashing Increased		

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

BILL SUMMARY:

This Bill relates to the drawing and uttering of fraudulent checks, so as to change from ten to twenty the number of calendar days an individual may hold a check before cashing to assert liability of the drawer.

EXPLANATION OF IMPACT:

The Board of Financial Institutions reports this Bill will have no impact on the General Fund of the State, or on Federal and/or Other Funds.

LOCAL GOVERNMENT IMPACT:

None.

SPECIAL NOTES:

None.

Approved by:



Don Addy
Assistant Director, Office of State Budget